Decision Processes Colloquia

Monday, December 8, 2025

Where: JMHH G50

When: 12:00 – 1:20 pm

Mike Norton

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ABSTRACT:

Our research has shown that people around the world prefer less inequality in income, wealth, and health. For example, Americans report an ideal CEO-to-worker pay ratio of 7:1 while the actual ratio is more than 300:1. In addition, consumers prefer to buy from firms with lower CEO-to-worker pay ratios and lower gender pay gaps. However, increasing awareness of current inequality only marginally shifts citizens' preferences toward policies that reduce it.

