

**“From Wealth to Well-being:
How Money Aids—and Impedes—the Pursuit of Happiness”**

At the intersection of psychology and economics lies one of the most puzzling findings to emerge from either field: Money buys far less in the way of happiness than most people imagine. Why does money fail to deliver the degree of happiness that people expect? To address this question, I will first present new research demonstrating that wealth impairs the capacity to savor the little joys of daily life. Next, I will argue that wealth may fail to enhance happiness because people don't spend their money right. I will conclude by using my research to illustrate several principles intended to help consumers navigate everyday spending choices in ways that might actually increase their happiness.