

“Decisions under scarcity”

Scarcity underlies many decision-making contexts, from money scarcity among the poor to time scarcity among the busy. The talk will begin with some fundamental insights stemming from behavioral research, and will then apply these to the study of decisions made while living under scarcity, which is likened to traveling through life with an over-stuffed suitcase that offers no slack. The behavioral outcomes that emerge from scarcity will be explored, as well as the implications for behaviorally informed policy and regulation.